

**GuamSolid Waste Authority**

**Operating Budget**

**FY 2016**

As of September 30, 2016

Item	Total Annual Budget	Actual Budget to Date	Actual Spending to Date	% over (under) Budget
<b>Personnel Expenses:</b>				
Regular Salaries	\$1,200,000	\$1,200,000	\$980,037	-18.3%
Overtime/Special Pay	\$200,000	\$200,000	\$52,951	-73.5%
Contract Employees	\$1,200,000	\$1,200,000	\$1,356,553	13.0%
Benefits	\$400,000	\$400,000	\$367,740	-8.1%
<b>Sub-total</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$2,757,281</b>	<b>-8.1%</b>
<b>Non-Personnel Expenses:</b>				
Travel	\$5,000	\$5,000	\$0	-100.0%
Contractual Services:				
Layon Landfill Operation	\$3,600,000	\$3,600,000	\$3,411,950	-5.2%
Hauler-Only Transfer Station	\$2,800,000	\$2,800,000	\$2,981,847	6.5%
Other	\$2,750,400	\$2,750,400	\$4,216,866	53.3%
Debt Service*	\$0	\$0	\$0	N/A
Supplies and Materials	\$550,000	\$550,000	\$377,683	-31.3%
Equipment	\$10,000	\$10,000	\$11,393	13.9%
Utilities - Power and Water	\$120,000	\$120,000	\$73,355	-38.9%
Host Community Benefits	\$302,000	\$302,000	\$301,193	-0.3%
Capital Outlay*	\$1,554,000	\$1,554,000	\$1,553,551	0.0%
Miscellaneous	\$120,000	\$120,000	\$86,850	-27.6%
<b>Required Reserve Contributions:</b>				
Equipment Replacement	\$701,100	\$701,100	\$680,645	-2.9%
Cell Closure	\$50,000	\$50,000	\$50,000	0.0%
Post Closure Care	\$100,000	\$100,000	\$100,000	0.0%
Future Cell Development	\$50,000	\$50,000	\$50,000	0.0%
Reserve for Unfunded Expenses*	\$4,497,097	\$4,497,097	\$4,497,097	0.0%
<b>Sub-total</b>	<b>\$ 17,209,597</b>	<b>\$ 17,209,597</b>	<b>\$ 18,392,430</b>	<b>6.9%</b>
<b>Grand-total Expenditures / Reserves</b>	<b>\$20,209,597</b>	<b>\$20,209,597</b>	<b>\$21,149,711</b>	<b>4.7%</b>
<b>Revenue:</b>				
Commercial & Gov't Tipping Fees	\$11,341,545	\$11,341,545	\$12,133,246	7.0%
Residential Collection Fees	\$6,182,246	\$6,182,246	\$6,666,092	7.8%
Transfer Stations	\$293,090	\$293,090	\$249,223	-15.0%
Other Revenue	\$28,800	\$28,800	\$314,643	992.5%
<b>Total Revenue</b>	<b>\$17,845,681</b>	<b>\$17,845,681</b>	<b>\$19,363,204</b>	<b>8.5%</b>
<b>Budgeted from Fund Balance</b>	<b>\$2,363,916</b>	<b>\$2,363,916</b>	<b>\$1,786,507</b>	<b>-24.4%</b>
<b>Surplus / (Deficit)**</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

\*These items are classified within the operating budget by GovGuam while the Receiver classifies them as a capital expenditure that is not included in the operating budget. To facilitate comparison to the audited numbers for FY16 we have included them here and adjusted the budget accordingly. GovGuam also includes Host Community Premium Benefits as a item in the GSWA operating budget while the Receiver considers it to be a pass-thru. Again, to facilitate comparison to the audit, we have added them to the budget. \*\* Surplus goes to reserve for future years (i.e. fund balance) and deficits are covered by the same reserve. Spending from the Bank of Guam Trustee accounts is on a cash basis until year end adjustments are included after the close of the fiscal year. Differences in revenue shown in this schedule and elsewhere in this report are the result of year end adjustments.