

**GuamSolid Waste Authority**

**Operating Budget**

**FY 2015**

October 1, 2014 to June 30, 2015

(Unaudited)

Item	Total Annual Budget	Actual Budget to Date	Actual Spending to Date	% over (under) Budget
<b>Personnel Expenses:</b>				
Regular Salaries	\$1,200,000	\$900,000	\$722,394	-19.7%
Overtime/Special Pay	\$200,000	\$150,000	\$49,927	-66.7%
Contract Employees	\$1,200,000	\$900,000	\$988,837	9.9%
Benefits	\$400,000	\$300,000	\$284,179	-5.3%
<b>Sub-total</b>	<b>\$3,000,000</b>	<b>\$2,250,000</b>	<b>\$2,045,337</b>	<b>-9.1%</b>
<b>Non-Personnel Expenses:</b>				
Travel	\$5,000	\$3,750	\$6,923	84.6%
<b>Contractual Services:</b>				
Layon Landfill Operation	\$3,600,000	\$2,700,000	\$2,629,442	-2.6%
Hauler-Only Transfer Station	\$2,800,000	\$2,100,000	\$2,052,751	-2.2%
Other	\$2,750,400	\$2,062,800	\$2,122,179	2.9%
Debt Service*	\$0	\$0	\$0	N/A
Supplies and Materials	\$550,000	\$412,500	\$261,137	-36.7%
Equipment	\$10,000	\$7,500	\$1,851	-75.3%
Utilities - Power and Water	\$120,000	\$90,000	\$48,155	-46.5%
Communications	\$12,000	\$9,000	\$0	-100.0%
Capital Outlay	\$0	\$0	\$0	N/A
Miscellaneous	\$120,000	\$90,000	\$35,758	-60.3%
<b>Required Reserve Contributions:</b>				
Equipment Replacement	\$701,100	\$525,825	\$525,825	0.0%
Cell Closure	\$50,000	\$37,500	\$37,500	0.0%
Post Closure Care	\$100,000	\$75,000	\$75,000	0.0%
Future Cell Development	\$50,000	\$37,500	\$37,500	0.0%
Reserve for Unfunded Expenses*	\$4,497,097	\$3,372,823	\$3,372,823	0.0%
<b>Sub-total</b>	<b>\$ 15,365,597</b>	<b>\$ 11,524,198</b>	<b>\$ 11,206,845</b>	<b>-2.8%</b>
<b>Grand-total Expenditures / Reserves</b>	<b>\$18,365,597</b>	<b>\$13,774,198</b>	<b>\$13,252,182</b>	<b>-3.8%</b>
<b>Revenue:</b>				
Commercial & Gov't Tipping Fees	\$11,341,545	\$8,506,159	<b>\$8,437,900</b>	-0.8%
Residential Collection Fees	\$6,182,246	\$4,636,685	<b>\$4,686,321</b>	1.1%
Transfer Stations	\$293,090	\$219,818	<b>\$233,423</b>	6.2%
Other Revenue	\$28,800	\$21,600	<b>\$41,101</b>	90.3%
<b>Total Revenue</b>	<b>\$17,845,681</b>	<b>\$13,384,261</b>	<b>\$13,398,746</b>	<b>0.1%</b>
<b>Budgeted from Fund Balance</b>	<b>\$519,916</b>	<b>\$389,937</b>	<b>\$0</b>	<b>-100.0%</b>
<b>Surplus / (Deficit)**</b>	<b>\$0</b>	<b>\$0</b>	<b>\$146,564</b>	<b>N/A</b>

\*Funds previously used to reimburse GovGuam for Debt Service payments it makes using federal Section 30 funds are withheld pending resolution of funding issues for additional GSWA capital spending requirements. Pursuant to the Court's Order dated 9-12-2014 these funds were transferred to a new reserve bank account named "Reserve for Unfunded Expenses" pending the Court's resolution of these funding issues. \*\* Surplus goes to reserve for future years (i.e. fund balance) and deficits are covered by the same reserve. Interest income on reserve accounts not included in operating revenue. Spending from the Bank of Guam Trustee accounts is on a cash basis until year end adjustments are included after the close of the fiscal year.