

**Guam Solid Waste Authority
Operating Budget
FY 2014**

Preliminary Expenditures and Revenues As of May 31, 2014

| Item | Total Annual Budget | Budget to Date | Preliminary Spending and Revenue Prior Months | This Month | | Preliminary Spending and Revenue YTD | % over (under) Budget to Date |
|--|----------------------|----------------------|---|------------------------------------|--|--------------------------------------|-------------------------------|
| | | | | Trust Account Spending and Revenue | GovGuam Preliminary Spending and Revenue | | |
| Personnel Expenses: | | | | | | | |
| Regular Salaries | \$1,200,000 | \$800,000 | \$572,232 | \$ - | \$ 72,800.74 | \$645,033 | -19.4% |
| Overtime/Special Pay | \$88,000 | \$58,667 | \$124,404 | \$ - | \$ 6,885.85 | \$131,290 | 123.8% |
| Contract Employees | \$1,100,000 | \$733,333 | \$748,823 | \$ 55,775.94 | \$ - | \$804,599 | 9.7% |
| Benefits | \$421,300 | \$280,867 | \$222,976 | \$ - | \$ 29,364.50 | \$252,341 | -10.2% |
| Sub-total | \$2,809,300 | \$1,872,867 | \$1,668,435 | \$55,776 | \$109,051 | \$1,833,262 | -10.9% |
| Non-Personnel Expenses: | | | | | | | |
| Travel | \$5,000 | \$3,333 | \$1,596 | \$ - | \$ - | \$1,596 | -52.1% |
| Contractual Services: | | | | | | | |
| Layon Landfill Operation | \$3,452,770 | \$2,301,847 | \$1,643,028 | \$ 253,523.41 | \$ - | \$1,896,552 | -17.6% |
| Hauler-Only Transfer Station | \$2,801,714 | \$1,867,809 | \$1,332,208 | \$ 239,889.14 | \$ - | \$1,572,097 | -15.8% |
| Other | \$2,322,100 | \$1,548,067 | \$1,282,193 | \$ 79,655.53 | \$ 85,695.19 | \$1,447,544 | -6.5% |
| Debt Service | \$4,497,100 | \$2,998,067 | \$2,623,307 | \$ - | \$ - | \$2,623,307 | -12.5% |
| Supplies and Materials | \$371,400 | \$247,600 | \$292,313 | \$ - | \$ 22,403.11 | \$314,716 | 27.1% |
| Equipment | \$10,000 | \$6,667 | \$6,144 | \$ - | \$ - | \$6,144 | -7.8% |
| Utilities - Power and Water | \$120,000 | \$80,000 | \$33,277 | \$ - | \$ 6,713.59 | \$39,991 | -50.0% |
| Communications | \$12,000 | \$8,000 | \$0 | \$ - | \$ - | \$0 | -100.0% |
| Capital Outlay | \$1,219,500 | \$813,000 | \$1,318,663 | \$ - | \$ - | \$1,318,663 | 62.2% |
| Miscellaneous | \$145,000 | \$96,667 | \$52,433 | \$ 11,125.00 | \$ - | \$63,558 | -34.3% |
| Required Reserve Contributions: | | | | | | | |
| Equipment Replacement | \$701,100 | \$467,400 | \$397,043 | \$ 56,720.38 | \$ - | \$453,763 | -2.9% |
| Cell Closure | \$50,000 | \$33,333 | \$29,167 | \$ 4,166.67 | \$ - | \$33,333 | 0.0% |
| Post Closure Care | \$100,000 | \$66,667 | \$58,333 | \$ 8,333.33 | \$ - | \$66,667 | 0.0% |
| Future Cell Development | \$50,000 | \$33,333 | \$29,167 | \$ 4,166.67 | \$ - | \$33,333 | 0.0% |
| Sub-total | \$ 15,857,684 | \$ 10,571,789 | \$ 9,098,872 | \$ 657,580 | \$ 114,812 | \$ 9,871,264 | -13.9% |
| Grand-total Expenditures / Reserves | \$18,666,984 | \$12,444,656 | \$10,767,307 | \$713,356 | \$223,863 | \$11,704,526 | -13.5% |
| Revenue: | | | | | | | |
| Commercial & Gov't Tipping Fees | \$10,583,700 | \$7,055,800 | \$6,410,100 | \$1,019,187 | \$0 | \$7,429,288 | 5.3% |
| Residential Collection Fees | \$5,898,500 | \$3,932,333 | \$3,572,298 | \$536,924 | \$0 | \$4,109,221 | 4.5% |
| Transfer Stations | \$298,000 | \$198,667 | \$170,028 | \$25,574 | \$0 | \$195,602 | -1.5% |
| Other Revenue | \$65,800 | \$43,867 | \$14,780 | \$3,520 | \$0 | \$18,300 | -58.3% |
| Total Revenue | \$16,846,000 | \$11,230,667 | \$10,167,205 | \$1,585,205 | \$0 | \$11,752,410 | 4.6% |
| Budgeted from Fund Balance | \$1,820,984 | \$1,213,989 | \$600,102 | N/A | N/A | -\$47,884 | -50.6% |
| Surplus / (Deficit)* | \$0 | \$0 | \$0 | N/A | N/A | \$47,884 | N/A |

Note: This report is based on preliminary month-end numbers from the Department of Administration and cash payments made by the Receiver through the Trust Account. It is preliminary and subject to change based on subsequent DOA updates and accounting adjustments.

* Surplus goes to reserve for future years (i.e. fund balance) and deficits are covered by the same reserve. Interest income on reserve accounts not included in operating revenue.